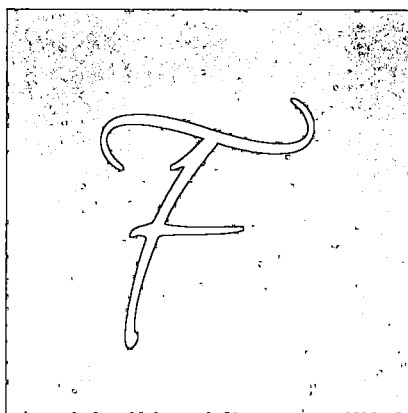


Company Registration No. SC512199 (Scotland)

**CRIEFF SUCCEEDS BID LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 AUGUST 2016**



**FINLAYSONS**  
**CHARTERED ACCOUNTANTS**

**PERTH OFFICE**

4 Albert Place, Perth PH2 8JE  
Tel: 01738 626163 Fax: 01738 440485  
Email: [info@finlaysonsca.co.uk](mailto:info@finlaysonsca.co.uk)

**CRIEFF OFFICE**

15 High Street, Crieff PH7 3HU  
Tel: 01764 654044 Fax: 01764 655487  
Email: [info@finlaysonsca.co.uk](mailto:info@finlaysonsca.co.uk)

**CRIEFF SUCCEEDS BID LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**COMPANY INFORMATION**

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<b>Directors</b>	D A Agnew	(Appointed 1 September 2015)
	R Anderson	(Appointed 1 September 2015)
	S A Bennett	(Appointed 1 September 2015)
	Mrs A Campbell	(Appointed 3 August 2015)
	G T Donaldson	(Appointed 3 August 2015)
	W Frame	(Appointed 1 September 2015)
	Mrs K I Graham	(Appointed 1 September 2015)
	G K S Leckie	(Appointed 3 August 2015)
	Mrs K A McIntosh	(Appointed 3 November 2015)
	G S H Pengelley	(Appointed 1 September 2015)
	Mrs C A Younger	(Appointed 3 November 2015)
	S G Cassells	(Appointed 1 September 2015)

**Company number** SC512199

**Registered office** Crieff Learning Centre  
Lodge Street  
CRIEFF  
PH7 4DW

**Accountants** Finlaysons  
15 High Street  
CRIEFF  
PH7 3HU

**Business address** Crieff Learning Centre  
Lodge Street  
CRIEFF  
PH7 4DW

**Bankers** Lloyds TSB  
PO Box 1000  
BX4 7SB

# CRIEFF SUCCEEDS BID LIMITED A COMPANY LIMITED BY GUARANTEE CONTENTS

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Balance sheet	4
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**CRIEFF SUCCEEDS BID LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**DIRECTORS' REPORT**  
**FOR THE PERIOD ENDED 31 AUGUST 2016**

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The directors present their annual report and financial statements for the period ended 31 August 2016.

**Principal activities**

The principal activity of the company continued to be that of providing civic services beyond what is ordinarily provided by the local authority.

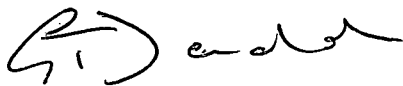
**Directors**

The directors who held office during the period and up to the date of signature of the financial statements were as follows:

D A Agnew	(Appointed 1 September 2015)
R Anderson	(Appointed 1 September 2015)
P R Attewell	(Appointed 1 September 2015 and resigned 15 March 2016)
S A Bennett	(Appointed 1 September 2015)
Mrs A Campbell	(Appointed 3 August 2015)
N L Combe	(Appointed 1 September 2015 and resigned 4 November 2016)
A S Cuthbert	(Appointed 1 September 2015 and resigned 5 August 2016)
G T Donaldson	(Appointed 3 August 2015)
W Frame	(Appointed 1 September 2015)
Mrs K I Graham	(Appointed 1 September 2015)
G K S Leckie	(Appointed 3 August 2015)
Mrs K A McIntosh	(Appointed 3 November 2015)
G S H Pengelley	(Appointed 1 September 2015)
Mrs C A Younger	(Appointed 3 November 2015)
S G Cassells	(Appointed 1 September 2015)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



G T Donaldson  
Director  
22 November 2016

**CRIEFF SUCCEEDS BID LIMITED  
A COMPANY LIMITED BY GUARANTEE  
REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED  
STATUTORY ACCOUNTS OF CRIEFF SUCCEEDS BID LIMITED**

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In accordance with our terms of engagement and to assist you to fulfil your duties under the Companies Act 2006, we have prepared, without formal audit, the financial statements of Crieff Succeeds BID Limited for the period ended 31 August 2016 set out on pages 3 to 7 from the company's accounting records and information and explanations you have given us.

We have carried out this engagement in accordance with technical guidance issued by The Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by The Institute relating to members undertaking the preparation of financial statements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made to the board of directors of Crieff Succeeds BID Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crieff Succeeds BID Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Crieff Succeeds BID Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Crieff Succeeds BID Limited. You consider that Crieff Succeeds BID Limited is exempt from the statutory audit requirement for the period.



Finlaysons  
Chartered Accountants

28 November 2016

15 High Street  
CRIEFF  
PH7 3HU

**CRIEFF SUCCEEDS BID LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31 AUGUST 2016**

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	<b>Period ended 31 August 2016 £</b>
<b>Income</b>	80,135
Direct costs	(70,584)
<b>Gross surplus</b>	<u>9,551</u>
Administrative expenses	(880)
<b>Surplus before taxation</b>	<u>8,671</u>
Taxation	-
<b>Surplus for the financial period</b>	<u><u>8,671</u></u>

**CRIEFF SUCCEEDS BID LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2016**

	Notes	2016 £	£
<b>Current assets</b>			
Debtors	3	15,122	
Cash at bank and in hand		8,226	
		<u>23,348</u>	
<b>Creditors: amounts falling due within one year</b>	4	(14,677)	
<b>Net current assets</b>			<u>8,671</u>
<b>Reserves</b>			
Income and expenditure account			<u>8,671</u>

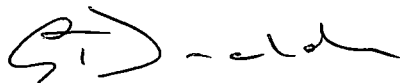
For the financial period ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 22 November 2016 and are signed on its behalf by:



G T Donaldson  
Director

Company Registration No. SC512199

**CRIEFF SUCCEEDS BID LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 AUGUST 2016**

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**1 Accounting policies**

**Company information**

Crieff Succeeds BID Limited is a private company limited by guarantee incorporated in Scotland. The registered office is Crieff Learning Centre, Lodge Street, CRIEFF, PH7 4DW.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Income and expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses exclude VAT where applicable.

**1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



**CRIEFF SUCCEEDS BID LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2016**

---

**1 Accounting policies**

**(Continued)**

***Impairment of financial assets***

Financial assets, other than those held at fair value through surplus and deficit, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in surplus or deficit.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in surplus or deficit.

***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**1.5 Taxation**

***Current tax***

The nature of the company's activities are considered to be not for profit. Any taxation charge shown in the financial statements relates to corporation tax due on any trading activities and bank interest received.

**CRIEFF SUCCEEDS BID LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE PERIOD ENDED 31 AUGUST 2016**

**1 Accounting policies**

**(Continued)**

**1.6 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the period was 1.

**3 Debtors**

	<b>2016</b>
	<b>£</b>
<b>Amounts falling due within one year:</b>	
Service charges due	11,202
Other debtors	3,920
	<u>15,122</u>

**4 Creditors: amounts falling due within one year**

	<b>2016</b>
	<b>£</b>
Trade creditors	6,639
Other creditors	8,038
	<u>14,677</u>

**5 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.